



INVEST TEXAS COUNCIL



➔ P3s conserve taxpayer resources



"Texas already faces too much congestion, particularly in critical areas of the state with current and long-term prospects for economic growth. The state needs to build for the present and the future." "P3s are the solution that would allow Texas to build needed infrastructure without increasing spending or raising taxes."

➔ P3s deliver infrastructure, on time



"Public- private partnerships can impose commercial discipline into construction and maintenance of infrastructure, leading to timelier and less- costly delivery. P3s of this kind can deliver road infrastructure on time and within budget."

➔ P3s speed up construction



"Because these long-term P3s are financed based on future revenues over a long period (typically 30-to-50 years), critical major infrastructure projects can be financed now and construction can begin much earlier than under normal cash-based project funding."

➔ P3s limit deferred maintenance



"Moreover, a [P3] with a maintenance provision ensures that the infrastructure will be properly maintained over its entire life cycle by including clear, enforceable penalties for deferring maintenance."

What Texas Conservatives are saying



"At a time when other states are embracing new and innovative project delivery methods such as public- private partnerships, Texas, once a leader in

innovative project delivery, has turned its back on utilizing private investment in infrastructure in favor of more traditional methods, which by themselves are insufficient to meet the state's needs. While P3s are not a cure-all, they should have a place in the state's transportation plans because of their potential to relieve congestion in especially crowded areas and to harness the expertise of the private sector."



**Texas Public Policy
Foundation**

"In Texas and beyond, the data show that public-private partnerships offer more efficient use of funds, better transparency, more accountability, and the most innovative solutions to long-standing challenges, from keeping up with needed road construction to addressing social policies such as homelessness and foster care."

What is the Invest Texas Council?

The Invest Texas Council is a policy-oriented collaborative of stakeholders founded to champion public-private partnerships (or "P3s") across economic sectors, and will advance policies – grounded in fundamental principles of good governance and sound economics – supporting private sector investment in infrastructure projects.

*Sources available upon request.
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